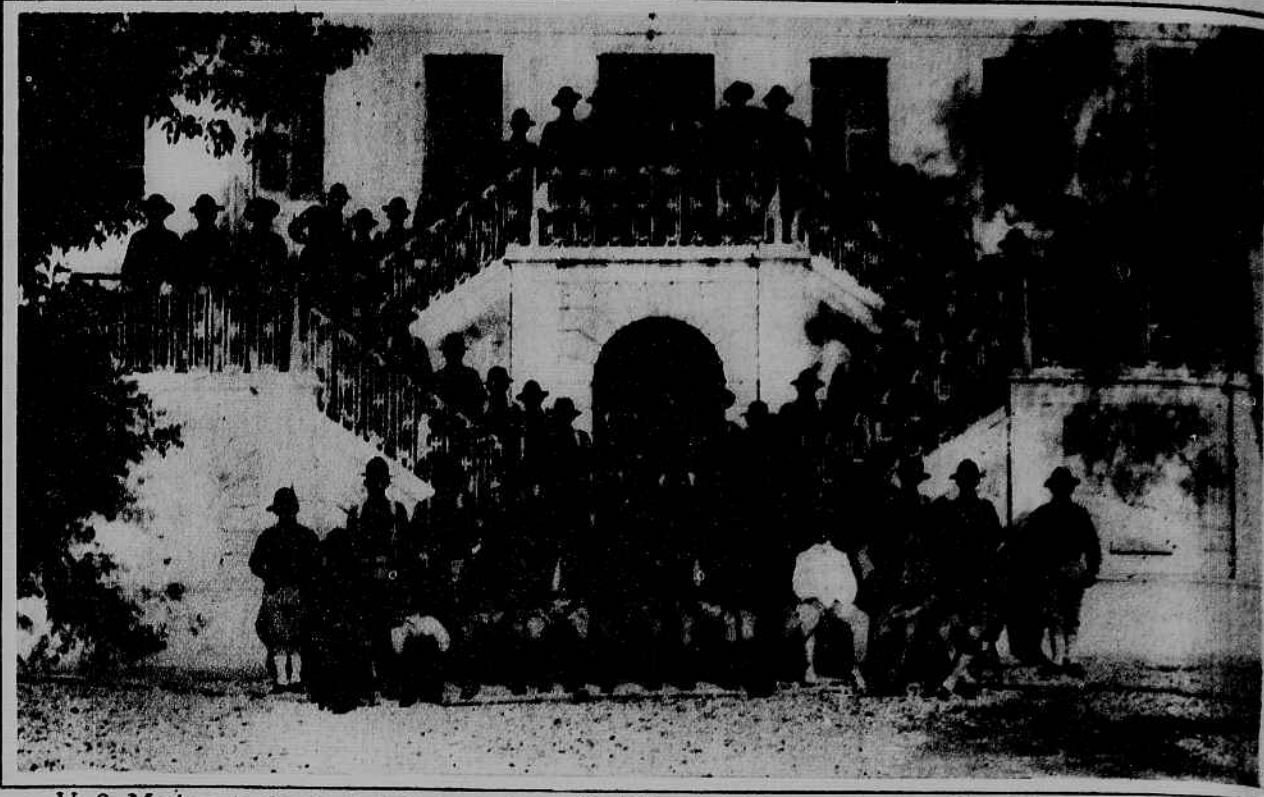


The Stock Exchange at Tokio burned down in late December. The damage was estimated at more than 400,000 yen. Since the beginning of the war the Stock Exchange has been the scene of unwonted activity. Notwithstanding the presence of the efficient modern fire department of Tokio, the first in line are the men carrying the escutcheons of the various companies of ancient firemen, and it is a matter of pride that the traditions of these old companies be maintained as they have been since the days of the ancient Shogun Yeddo.

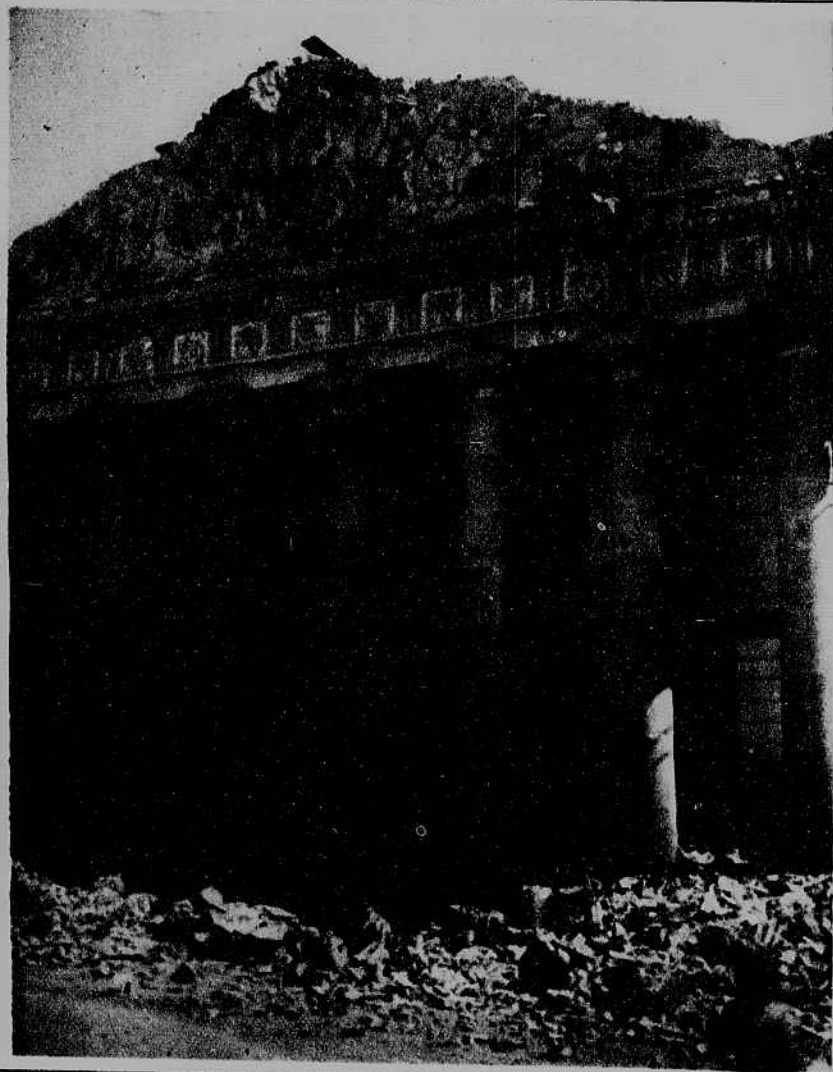


U. S. Marines in front of their barracks at St. Thomas, Virgin Islands. The structure is an old Danish one. These marines have been in St. Thomas and St. Croix since the islands were purchased by the United States from Denmark for twenty-five million dollars.



The milk line outside the market in Petrograd. There is only about one-tenth of the required amount in the city, and people arrive hours before the market opens so as not to be refused.

EARTHQUAKE IN GUATEMALA



What is left of the Theatre Colon. The interior was completely demolished.



The ancient Spanish church of St. Sebastian. The small huts in the foreground are structures that some of the homeless people have erected for themselves.



The military academy



The asylum for the feeble-minded.